

FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/17/2021



President of the Board - Original Signature Required

6/22/21

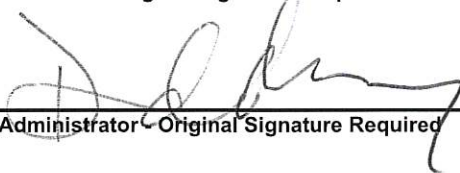
Date



Secretary of the Board - Original Signature Required

6/23/21

Date



Chief School Administrator - Original Signature Required

6/22/21

Date

William M McNamee

(724)775-7644

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Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2021-2022 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Freedom Area SD	COUNTY : Beaver	AUN : 127042853
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

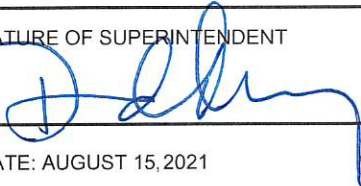
Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)? Yes
No

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$24714893
Ending Unassigned Fund Balance	\$1037588
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.19%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-24-21
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DUE DATE: AUGUST 15, 2021

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Freedom Area SD	County : Beaver	AUN Number : 127042853
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-13-2021
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved for one time emergency expenditures where items were not budgeted
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Reserved for PSERS increases, major technology upgrades, emergency physical plant needs, PPE to combat the Coronavirus and new curriculum adoptions

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	237,373
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,739,973
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,871,219
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$6,611,192</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	10,424,684
7000 Revenue from State Sources	13,029,463
8000 Revenue from Federal Sources	427,115
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$23,881,262</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$30,492,454</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	8,417,984
6112 Interim Real Estate Taxes	10,000
6113 Public Utility Realty Taxes	9,000
6114 Payments in Lieu of Current Taxes - State / Local	1,800
6140 Current Act 511 Taxes - Flat Rate Assessments	12,500
6150 Current Act 511 Taxes - Proportional Assessments	1,198,400
6400 Delinquencies on Taxes Levied / Assessed by the LEA	466,000
6500 Earnings on Investments	25,000
6700 Revenues from LEA Activities	34,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	200,000
6910 Rentals	40,000
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$10,424,684
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,095,738
7112 Basic Education Funding-Social Security	427,631
7160 Tuition for Orphans Subsidy	600
7271 Special Education funds for School-Aged Pupils	1,087,370
7311 Pupil Transportation Subsidy	656,161
7312 Nonpublic and Charter School Pupil Transportation Subsidy	18,485
7330 Health Services (Medical, Dental, Nurse, Act 25)	19,500
7340 State Property Tax Reduction Allocation	500,370
7360 Safe Schools	10,000
7505 Ready to Learn Block Grant	268,806
7820 State Share of Retirement Contributions	1,944,802
REVENUE FROM STATE SOURCES	\$13,029,463
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	293,244
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	41,530
8517 NCLB, Title IV - 21st Century Schools	22,341
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	62,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	8,000
REVENUE FROM FEDERAL SOURCES	\$427,115
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	23,881,262

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$8,417,984

Amount of Tax Relief for Homestead Exclusions \$500,396

Total Approx. Tax Revenue: \$8,918,380

Approx. Tax Levy for Tax Rate Calculation: \$9,700,379

Beaver

Total

2020-21 Data

a. Assessed Value	\$139,655,822	\$139,655,822
b. Real Estate Mills	69.4000	

I. 2021-22 Data

c. 2019 STEB Market Value	\$590,854,796	\$590,854,796
d. Assessed Value	\$139,774,912	\$139,774,912
e. Assessed Value of New Constr/ Renov	\$0	\$0

2020-21 Calculations

f. 2020-21 Tax Levy	\$9,692,114	\$9,692,114
(a * b)		

2021-22 Calculations

II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$9,692,114	\$9,692,114
(f Total * g)		
i. Base Mills Subject to Index	69.4000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	91.50000%	91.50000%
k. Tax Levy Needed	\$9,700,379	\$9,700,379
(Approx. Tax Levy * g)		

I. 2021-22 Real Estate Tax Rate 69.4000

(k / d * 1000)

III. m. Tax Levy Generated by Mills	\$9,700,379	\$9,700,379
(l / 1000 * d)		

n. Tax Levy minus Tax Relief for Homestead Exclusions \$9,199,983
(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills \$8,417,984
(n * Est. Pct. Collection)

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,417,984	
Amount of Tax Relief for Homestead Exclusions	<u>\$500,396</u>	
Total Approx. Tax Revenue:	\$8,918,380	
Approx. Tax Levy for Tax Rate Calculation:	\$9,700,379	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	72.2454	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$10,098,094	\$10,098,094
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,305.62	
Number of Homestead/Farmstead Properties	3138	3138
Median Assessed Value of Homestead Properties		\$25,208

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,417,984
Amount of Tax Relief for Homestead Exclusions	<u>\$500,396</u>
Total Approx. Tax Revenue:	\$8,918,380
Approx. Tax Levy for Tax Rate Calculation:	\$9,700,379

Beaver	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$500,370	Lowering RE Tax Rate	\$0	\$500,370
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$26			\$26
Amount of Tax Relief from State/Local Sources				\$500,396

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Beaver	139,774,912	69.4000	9,700,379			91.50000%	
Totals:	139,774,912		9,700,379	500,396 =	9,199,983 X	91.50000% =	8,417,984

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	12,500
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes-- Flat Rate Assessments **12,500** **12,500**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,205,900	1,103,400
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	103,825	95,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes-- Proportional Assessments **1,309,725** **1,198,400**

Total Act 511, Current Taxes **1,210,900**

Act 511 Tax Limit -->	590,854,796 X	12	7,090,258
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Beaver	69.4000	69.4000	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	10,732,594
1200 Special Programs - Elementary / Secondary	4,238,430
1300 Vocational Education	480,000
1400 Other Instructional Programs - Elementary / Secondary	23,057
1500 Nonpublic School Programs	8,000
Total Instruction	\$15,482,081
2000 Support Services	
2100 Support Services - Students	1,064,640
2200 Support Services - Instructional Staff	368,996
2300 Support Services - Administration	1,435,114
2400 Support Services - Pupil Health	217,178
2500 Support Services - Business	430,381
2600 Operation and Maintenance of Plant Services	2,385,125
2700 Student Transportation Services	1,345,690
2800 Support Services - Central	413,198
2900 Other Support Services	13,000
Total Support Services	\$7,673,322
3000 Operation of Non-Instructional Services	
3200 Student Activities	679,184
3300 Community Services	7,658
Total Operation of Non-Instructional Services	\$686,842
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	136,000
Total Facilities Acquisition, Construction and Improvement Services	\$136,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	736,648
Total Other Expenditures and Financing Uses	\$736,648
Total Estimated Expenditures and Other Financing Uses	\$24,714,893

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,081,042
200 Personnel Services - Employee Benefits	3,923,677
300 Purchased Professional and Technical Services	271,500
400 Purchased Property Services	10,115
500 Other Purchased Services	798,200
600 Supplies	500,260
700 Property	143,300
800 Other Objects	4,500
Total Regular Programs - Elementary / Secondary	\$10,732,594
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,174,945
200 Personnel Services - Employee Benefits	871,080
300 Purchased Professional and Technical Services	637,900
400 Purchased Property Services	1,000
500 Other Purchased Services	1,508,000
600 Supplies	42,905
800 Other Objects	2,600
Total Special Programs - Elementary / Secondary	\$4,238,430
1300 <u>Vocational Education</u>	
500 Other Purchased Services	480,000
Total Vocational Education	\$480,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,000
200 Personnel Services - Employee Benefits	57
500 Other Purchased Services	15,000
Total Other Instructional Programs - Elementary / Secondary	\$23,057
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	8,000
Total Nonpublic School Programs	\$8,000
Total Instruction	\$15,482,081
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	551,486
200 Personnel Services - Employee Benefits	392,674
300 Purchased Professional and Technical Services	97,280
600 Supplies	23,200
Total Support Services - Students	\$1,064,640
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	171,689
200 Personnel Services - Employee Benefits	119,581
300 Purchased Professional and Technical Services	45,500

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
600 Supplies	32,226
Total Support Services - Instructional Staff	\$368,996
2300 Support Services - Administration	
100 Personnel Services - Salaries	738,126
200 Personnel Services - Employee Benefits	521,838
300 Purchased Professional and Technical Services	37,000
400 Purchased Property Services	3,000
500 Other Purchased Services	36,000
600 Supplies	80,150
800 Other Objects	19,000
Total Support Services - Administration	\$1,435,114
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	122,951
200 Personnel Services - Employee Benefits	77,727
300 Purchased Professional and Technical Services	8,000
600 Supplies	8,500
Total Support Services - Pupil Health	\$217,178
2500 Support Services - Business	
100 Personnel Services - Salaries	193,226
200 Personnel Services - Employee Benefits	163,655
300 Purchased Professional and Technical Services	59,300
500 Other Purchased Services	3,000
600 Supplies	5,500
700 Property	4,200
800 Other Objects	1,500
Total Support Services - Business	\$430,381
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	820,516
200 Personnel Services - Employee Benefits	562,408
300 Purchased Professional and Technical Services	104,100
400 Purchased Property Services	168,201
500 Other Purchased Services	112,900
600 Supplies	617,000
Total Operation and Maintenance of Plant Services	\$2,385,125
2700 Student Transportation Services	
300 Purchased Professional and Technical Services	9,000
500 Other Purchased Services	1,323,690
700 Property	13,000
Total Student Transportation Services	\$1,345,690
2800 Support Services - Central	
100 Personnel Services - Salaries	137,455
200 Personnel Services - Employee Benefits	108,743
300 Purchased Professional and Technical Services	75,600
400 Purchased Property Services	44,600

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	5,500
600 Supplies	40,300
800 Other Objects	1,000
Total Support Services - Central	\$413,198
2900 Other Support Services	
500 Other Purchased Services	13,000
Total Other Support Services	\$13,000
Total Support Services	\$7,673,322
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	290,995
200 Personnel Services - Employee Benefits	127,687
300 Purchased Professional and Technical Services	58,950
400 Purchased Property Services	8,000
500 Other Purchased Services	74,200
600 Supplies	89,700
700 Property	6,000
800 Other Objects	23,652
Total Student Activities	\$679,184
3300 Community Services	
100 Personnel Services - Salaries	1,150
200 Personnel Services - Employee Benefits	8
300 Purchased Professional and Technical Services	3,000
600 Supplies	2,000
800 Other Objects	1,500
Total Community Services	\$7,658
Total Operation of Non-Instructional Services	\$686,842
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	60,000
600 Supplies	6,000
700 Property	70,000
Total Facilities Acquisition, Construction and Improvement Services	\$136,000
Total Facilities Acquisition, Construction and Improvement Services	\$136,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	301,648
900 Other Uses of Funds	435,000
Total Debt Service / Other Expenditures and Financing Uses	\$736,648
Total Other Expenditures and Financing Uses	\$736,648
TOTAL EXPENDITURES	\$24,714,893

Cash and Short-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund	7,250,000	6,725,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,300,000	2,100,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,550,000	\$8,825,000

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - § 690, §1850
Capital Reserve Fund - § 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$9,550,000** **\$8,825,000**

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

General Fund

0510 Bonds Payable	10,560,000	10,125,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$10,560,000	\$10,125,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$10,560,000	\$10,125,000

Short-Term Payables

06/30/2021 Estimate

06/30/2022 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$10,560,000	\$10,125,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	237,373
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,739,973
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,037,588
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,777,561

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,014,934
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